



Department of State

TELEGRAM

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ACTION AF-18

INFO OCT-01 ARA-16 EUR-25 EA-11 NEA-10 ISO-00 SSO-00

NSCE-00 USIE-00 INRE-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 EB-11 COME-00

IGA-02 DRC-01 /181 W

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O P 301530Z DEC 73
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC IMMEDIATE 0857
INFO AMEMBASSY ABU DHABI PRIORITY
USINT ALGIERS PRIORITY
AMEMBASSY BEIRUT PRIORITY
AMEMBASSY BRASILIA PRIORITY

AMEMBASSY CARACAS PRIORITY
AMEMBASSY JIDDA PRIORITY
AMEMBASSY KUWAIT PRIORITY
AMEMBASSY LONDON PRIORITY
AMEMBASSY PARIS PRIORITY
AMEMBASSY ROME PRIORITY
AMEMBASSY TEHRAN PRIORITY

AMEMBASSY TOKYO PRIORITY
AMEMBASSY VIENNA PRIORITY

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E.O. 11652: N/A

TAGS: ENRG, LY

SUBJ: LIBYAN ANNOUNCEMENT AND THEN CANCELLATION OF
NEW POSTED PRICES

1. LIBYAN MINISTRY OF PETROLEUM ON 30 DECEMBER ISSUED

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DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY af DATE 12/17/82

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH. REASON(S)

ENDORSE EXISTING MARKING: ☒

DECLASSIFIED ☐ RELEASABLE ☒

RELEASE DENIED ☐

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LETTER TO ALL COMPANIES OPERATING HERE WHICH SET JAN 1, 1974 POSTED PRICE AT \$15.76 PER BARREL. DURING LATE AFTERNOON MINISTRY MESSENGERS APPEARED AT COMPANIES TO RETRIEVE LETTERS. NO EXPLANATION GIVEN FOR RETRIEVAL, BUT LIBYAN MEMBERS OF COMPANY MANAGEMENT COMMITTEES SAY PRICE GOING UP EVEN MORE. NO PUBLIC ANNOUNCEMENT YET MADE.

2. \$15.76 PRICE APPEARED SOMEWHAT MODERATE. IT APPARENTLY BASED UPON \$11.61 BASIC PRICE FOR ARABIAN GULF CRUDE WITH ADJUSTMENTS FOR FREIGHT AND SULFUR. LARG COULD HAVE DOUBLED PREVIOUS \$8.92 POSTINGS, SO THAT LIBYAN INCREASE WOULD BE PROPORTIONATELY, NOT ABSOLUTELY, IN LINE WITH GULF. IT QUITE POSSIBLE THAT LETTER RETRIEVALS LATE DECEMBER 30 ARE PREPARATORY TO JUST SUCH A RECALCULATION.
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